UNITED NATIONS **A**

General Assembly

Distr.
GENERAL

A/51/604/Add.3
5 December 1996
ENGLISH
ORIGINAL: SPANISH

Fifty-first session
Agenda item 96 (c)

SUSTAINABLE DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: INTEGRATION OF THE ECONOMIES IN TRANSITION INTO THE WORLD ECONOMY

Report of the Second Committee (Part IV)*

Rapporteur: Ms. Silvia Cristina CORADO-CUEVAS (Guatemala)

I. INTRODUCTION

1. The Second Committee held a substantive debate on agenda item 96 (see A/51/604, para. 2). Action on sub-item (c) was taken at the 32nd and 37th meetings, on 11 November and 2 December 1996. An account of the Committee's consideration of the item is contained in the relevant summary records (A/C.2/51/SR.32 and 37).

II. CONSIDERATION OF DRAFT RESOLUTION A/C.2/51/L.17

2. At the 32nd meeting, on 11 November, the representative of the Russian Federation, on behalf of Albania, Armenia, Australia, Austria, Azerbaijan, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Canada, Croatia, the Czech Republic, Denmark, Estonia, Finland, France, Georgia, Germany, Greece, Ireland, Italy, Japan, Kazakstan, Kyrgyzstan, Latvia, Lithuania, Luxembourg, Mongolia, the Netherlands, Norway, Poland, Portugal, the Republic of Korea, the Republic of Moldova, Romania, the Russian Federation, Slovakia, Slovenia, Spain, Sweden, Tajikistan, the former Yugoslav Republic of Macedonia, Ukraine, the United Kingdom of Great Britain and Northern Ireland, the United States of America and Uzbekistan, subsequently joined by Argentina and Israel, introduced a draft resolution entitled "Integration of the economies in transition into the world economy" (A/C.2/51/L.17).

---

* The report of the Committee on this item will be issued in several parts, under the symbol A/51/604 and addenda.

3. At the 37th meeting, on 2 December, the Vice-Chairman of the Committee, Mr. Mohammad Reza Hadji Karim Djabbary (Islamic Republic of Iran), informed the Committee of the following revisions to the draft resolution agreed upon on the basis of informal consultations:

(a) At the end of the last preambular paragraph, the words "in accordance with multilateral trading agreements" were added;

(b) In operative paragraph 2, after the words "provide policy advice and technical assistance", the words "within existing resources" were deleted.

4. The Committee was informed that there were no programme budget implications for the draft resolution, as orally revised.

5. At the same meeting, the Committee adopted draft resolution A/C.2/51/L.17, as orally revised (see para. 7).

6. After the adoption of the draft resolution, statements were made by the representatives of Brazil and the Russian Federation (see A/C.2/51/SR.37).

III. RECOMMENDATION OF THE SECOND COMMITTEE

7. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Integration of the economies in transition into the world economy

The General Assembly,

Reaffirming its resolutions 47/187 of 22 December 1992, 48/181 of 21 December 1993 and 49/106 of 19 December 1994,

Reaffirming also the need for the full integration of the countries with economies in transition into the world economy,

Noting the progress made in these countries in achieving macroeconomic stabilization in the course of structural reforms, which require more active investment policies,

Noting also the aspiration of the countries with economies in transition towards the further development of regional and interregional cooperation,

Recognizing the need for ensuring favourable conditions for market access of exports from these countries, in accordance with multilateral trading agreements,

1. Takes note of the report of the Secretary-General on the integration of the economies in transition into the world economy;[1]

2. Welcomes the measures undertaken by the organizations of the United Nations system to implement General Assembly resolution 49/106 on the integration of the economies in transition into the world economy, and calls upon those organizations to continue to conduct analytical activities and to provide policy advice and technical assistance to the economies in transition on the social and political framework for economic and market reforms, in particular in regard to the development of the necessary conditions for attracting foreign investments;

3. Requests the Secretary-General to submit a report on the implementation of the present resolution to the General Assembly at its fifty-third session.

---

[1] A/51/285.